

Inputs

Weighted Average Cost of Capital

	Rate	Weight	Before Tax	After Tax
LT - Debt	3.73%	44.3%	1.62%	1.22%
Equity	10.25%	55.7%	5.71%	5.71%
Weighted		100%	7.33%	6.93%

Depreciation Life

Default Weighted Average Book Life	57.4 years
Modified Average Book Life	57.4 years

Capital Expenditure

Default Average Capital Investment	\$485 million
Modified Average Capital Investment	\$485 million

Expense Growth - O&M

Default Average O&M Growth Rate	2.50%
Modified Average O&M Growth Rate	2.50%

Expense Growth - Commodity

Default Average Commodity Cost	\$3.41/Dth
Modified Average Commodity Cost	\$3.41/Dth

Sales

Default Average Sales Growth Rate	0.39%
Modified Average Sales Growth Rate	0.39%

Outputs

Total System Costs

	2022	2036	Growth Rate	
Non-Integrity	\$691 million	\$1,014 million	\$23 million	2.8%
Integrity	\$133 million	\$280 million	\$10 million	5.5%
Gas Cost Adj.	\$731 million	\$769 million	\$3 million	0.4%
DSM	\$19 million	\$25 million	\$0 million	2.0%
Total	\$1,575 million	\$2,088 million	\$37 million	2.0%

Average Rates - Residential

	2022	2036	Growth Rate	
Non-Integrity	\$4.09/Dth	\$5.69/Dth	\$0.11/Dth	2.4%
Integrity	\$0.79/Dth	\$1.57/Dth	\$0.06/Dth	5.1%
Gas Cost Adj.	\$4.90/Dth	\$4.72/Dth	-\$0.01/Dth	-0.3%
DSM	\$0.26/Dth	\$0.38/Dth	\$0.01/Dth	2.9%
Total	\$10.04/Dth	\$12.35/Dth	\$0.17/Dth	1.5%

Rate Base

	2022	2036	Growth Rate	
Non-Integrity	\$2,499 million	\$3,311 million	\$58 million	2.0%
Integrity	\$1,097 million	\$2,150 million	\$75 million	4.9%
Total	\$3,596 million	\$5,461 million	\$133 million	3.0%

Commodity Sales (excludes transport)

	2022	2036	Change from 2015
2015 Baseline	137,959,623 Dth		
2022 Forecast	149,340,518 Dth	11,380,896 Dth	8%
2025 Forecast	151,101,156 Dth	13,141,533 Dth	10%
2030 Forecast	154,081,799 Dth	16,122,176 Dth	12%

